

# How the remortgage process works



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## 1 Speak to us and establish whether you need to remortgage.

### Initial meeting

- \* explanation of our services and how we can help you
- \* get to know you better by completing a fact find
- \* explain the remortgage costs
- \* explain mortgage schemes
- \* explain repayment methods
- \* highlight potential lenders
- \* explain how you can protect yourself
- \* work out a budget for you
- \* check your documents

## 2 Talk to us and finalise your mortgage and protection arrangements.

### Completion of paperwork

- \* we recommend a suitable mortgage scheme
- \* we recommend a suitable repayment method
- \* we recommend a suitable mortgage lender
- \* we recommend how you can protect yourself
- \* confirm this all fits within your budget
- \* collect fees not added to the loan i.e. valuation or product fees
- \* instruct a basic valuation
- \* suitability letter issued confirming recommendations

## 3 Mortgage offer made by lender and remortgage solicitors instructed.\*

## 4 Speak to us to confirm all arrangements are in place before completion.

### Final steps

- \* remaining funds paid to solicitor if any shortfall
- \* additional costs paid to solicitor if applicable

## 5 Your new mortgage starts.

\*Remortgage solicitors are often provided free of charge by the lender.

**Your home may be repossessed if you do not keep up repayments on your mortgage.**